

DECLARATION CUM INDEMNITY

Date:

Kotak Mahindra Bank Limited

.....Branch

.....

.....Address

Dear Sir,

We, _____ are a (type of entity) having our registered office at ----- and are maintaining a Current Account No. _____ with your _____ Branch.

Comment [a1]: This terminology will be applicable only for a private limited company.

We request you to issue us the bank statement of our account no. _____ every month and hand it over to Mr. _____ whose signature and photograph is attested by me/us, who will be physically visit the branch every month and collect the statement in person.

We hereby agree to indemnify and keep indemnified, saved and harmless the Bank, its Officers and Employees at all times against all actions, proceedings, losses, consequences, charges, demands, costs, claims, liabilities and expenses whatsoever, which may be taken against and /or suffered/ sustained / incurred by the Bank, its officers and /or employees by reason or on account of Bank agreeing as above or howsoever in these presents.

We hereby undertake to pay and make good the above referred costs, charges, claims etc. to the Bank immediately on demand without any demur or protest.

Further we undertake to intimate the Bank in case of any change in the authorized person to collect statement on my / our behalf.

Signature of person authorized:-

.....
Customer Signature

(Name.....)

Photograph
of person
authorized