

FASTag Application Form

(Applicable for Individuals)

Date:

LG:

Reference No.:

LC:

Customer Details

A. Name of the Customer: _____

B. Customer Relationship No. (for existing customers): _____

C. Account No. (for existing customers): _____
(I hereby give my consent to debit my account with Security Deposit + First Time Load + Tag Cost)

D. Source of funding (for new customers)

o Cheque No.: _____
(I accept that incase my request is rejected for any reason, the amount funded via above Cheque, will be refunded to below account.)

o Bank Name: _____ IFSC: _____

o Account No.: _____ Account Name: _____

E. Vehicle Registration No. 1: _____ Tag Serial No. 1: _____

Vehicle Registration No. 2: _____ Tag Serial No. 2: _____

Vehicle Registration No. 3: _____ Tag Serial No. 3: _____

(Tag Serial Number only needed when FASTag Rapid kit is handed over. To be pulled from rapid kit and pasted here)

F. Chassis No. 1: _____ Tag Serial No. 1: _____

Chassis No. 2: _____ Tag Serial No. 2: _____

Chassis No. 3: _____ Tag Serial No. 3: _____

(Tag Serial Number only needed when FASTag Rapid kit is handed over. To be pulled from rapid kit and pasted here)

(Chassis Number to be inserted in absence of Vehicle Number only)

G. Security Deposit: ₹ 100/- per tag _____ H. First Time Load Amount: ₹ 100/- per tag _____

I. Tag Cost: _____ J. Mobile No.: _____

K. Employee Code of Branch Official: _____

Signature of the Customer



Customer Copy

We acknowledge your application for Kotak NETC FASTag under Reference Number _____
(Incase of FASTag Rapid kit, tag would be activated post verification only)

Date: _____

Bank Official (Sign & Stamp)
For Kotak Mahindra Bank

Terms & Conditions

Kotak Mahindra Bank may issue the Tag to a customer on their request and pursuant to the customer making an application for the Tag and agreeing to the Terms and Conditions in the form and manner prescribed by Kotak Mahindra Bank in this regard. Kotak Mahindra Bank shall maintain records of these applications and other transactions in such manner as may be deemed suitable by Kotak Mahindra Bank.

The Tag is not transferable or saleable and may only be used with respect to the vehicle on which the Tag has been affixed by the authorized representative of the Bank.

At the time of making the application for issuance of the Tag, the Tag Member shall be required to pay an amount towards tag fee including service tax + the security deposit as per the type of the vehicle or such other limit as may be specified by Kotak Mahindra Bank subject to internal and applicable regulatory and statutory guidelines.

The tag holder shall be bound to comply with these Terms and Conditions and all the policies stipulated by Kotak Mahindra Bank from time to time in relation to the Tag facility. Kotak Mahindra Bank may, at its sole discretion, refuse to accept the application and to issue the Tag to the customer.

If the Tag is lost or stolen, the Tag Member must file a report with the local police and should be able to produce a copy of the police report upon request by Kotak Mahindra Bank. The Tag Member must immediately report the loss/theft over the telephone to the Customer Care and or lodge a complaint with POS (Point of Sale).

The Tag is valid up to a period of five years from the date of issuance. Kotak Mahindra Bank may, at any time, with or without notice, at its absolute discretion, terminate the Tag.

The Tag Member agrees to indemnify and keep Kotak Mahindra Bank indemnified against all and any claims, suits, liability, damages, losses, costs, charges, expenses, proceedings and action of any nature whatsoever made or instituted against Kotak Mahindra Bank or incurred by Kotak Mahindra Bank on account of usage of the Tag. "Kotak Mahindra Bank may, at its sole discretion, utilize the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services."