

# General Schedule of Features & Charges (GSFC) w.e.f. 1st April 2021

## For New Overdraft & Restricted Overdraft & Collection Current Account

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)		
Product Name			Biz Collection Current Account – CACLO	Biz Restricted OD / CC Account	Biz Elite Current Account
Average Quarterly Balance (AQB) in Rs.			Rs. 25,000	NIL	Rs. 1,00,000
<b>Remittances / Payments:</b>					
Demand Draft / Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NA	NA	NIL Charges up to 30 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NA	NA	NIL Charges upto 10L p.m.; thereafter Std Chrgs
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NA	NA	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	NA	NA	NIL Charges
IMPS		Upto Rs. 100000: Rs.5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / txn	NA	NA	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves / p.m. - 2 / leaf; Above 500 leaves / p.m. - 3 / leaf	NA	NA	NIL Charges upto 300 cheque leaves p.m., then Std Charges
<b>Receipts / Collections:</b>					
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
<b>Home Banking:</b>					
On Call Requests	Cash Pick-up or Delivery <sup>A</sup>	Up to 2 lacs: Rs. 200/- per req, Rs. 2 Lacs to Rs. 5 lacs: 400/- per req	Only Cash Pick-up *	Only Cash Pick-up *	*
	Cheque Pick-up/DD Delivery	Rs. 75/- per request	Only Cheque Pick-up *	Only Cheque Pick-up *	Nil charges up to 3 req per month there after Std Charges
Beat Service	Cash Pickup	Rs. 1.25/1000 Cash Pickup	Only Cash Pick-up *	Only Cash Pick-up *	30% discount on Std. charges for one location; thereafter Std. charges
	Cheque Pick-up	500 p.m.	Only Cheque Pick-up *	Only Cheque Pick-up *	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>					
Cash Deposits	At Home Branch & non Home Branch Location@	Rs. 3.5/1000 Min 50 per txn	NIL Charges upto 4L p.m.; thereafter Std Chrgs	1 times of previous month's Avg OD Utilization/ Avg Debit Balance or 2 times of the previous month's Avg Credit Balance whichever is higher; thereafter Std Chrgs	NIL Charges upto 10L p.m.; thereafter Std Chrgs

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)		
Product Name			Biz Collection Current Account – CACLO	Biz Restricted OD / CC Account	Biz Elite Current Account
Average Quarterly Balance (AQB) in Rs.			Rs. 25,000	NIL	Rs. 1,00,000
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NA	NA	NIL Charges upto 1L per day; thereafter std charges
<b>Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges</b>					
Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NA	NA	NIL Charges
	Cash Withdrawal	20 per txn			
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	NA	NA	*
	Cash Withdrawal	150 per txn	NA	NA	*
Transactions declined at merchant outlets / websites / ATM, due to insufficient balance <sup>^^</sup>	Insufficient Funds	25 per txn	NA	NA	*
<b>Debit Card:</b>					
Debit Card Charges	Annual Fee	Rs. 250 p.a.	NA	NA	*
Card Replacement	Lost / Stolen Card	Rs. 200	NA	NA	*
<b>Other Charges:</b>					
<b>Account Related</b>					
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	1500	NA	5000
		If AQB >=50% but < 100% of the required Product AQB	900	NA	3000
Account Closure Charges		Customer Indused Closure	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600
<b>Cheque Returns &lt;&gt;</b>					
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	*	*	Nil charges upto 7 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500 / instance	NA	NA	*
<b>SMS Alerts &amp; Updates</b>					
Balance (Daily / Weekly), Txn & Value Added Alerts		SMS - Rs. 20 p.m. Email - Nil charges	*	*	50% Discount on Std. charges (Rs. 10 p.m.)
<b>Charges Common for All Products</b>					
<b>Account Statements (Through Email -Nil charges)</b>					
Weekly	Physical	Rs. 300 per Quarter	*	*	*
Annual Combined Statement (Physical)	Through Branch & Phone Banking : Rs. 100		*	*	*
Ad- hoc Statements Request	At Branch / Phone Banking	<=365 Days: Rs.100	*	*	*
		>365 Days: Rs. 200	*	*	*
	On Net Banking / ATM	Rs. 50	*	*	*
<b>Foreign Currency Payments &amp; Collections</b>					
DD Issuance / DD Cancellation / DD Revalidation / Cheque Collection		Rs. 500	*	*	*

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Product Name			Biz Collection Current Account – CACLO	Biz Restricted OD / CC Account	Biz Elite Current Account
Average Quarterly Balance (AQB) in Rs.			Rs. 25,000	NIL	Rs. 1,00,000
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*	*	*
<b>Miscellaneous Charges</b>					
PIN Regeneration	ATM / Phone / Net Banking (only if sent through courier)	Rs. 50	*	*	*
Fund Transfer Return	Financial Reasons	Rs. 300	NA	NA	*
Cheque Purchase Charges		Rs. 0.5 / 1000 / Day	NA	NA	*
Travelers Cheque Encashment ~		1% of TC Amount	NA	NA	*
Mandate Registration Charges		Rs. 50 / Instance	*	*	*
Standing Instruction	Set-up & Failure	Rs. 100	*	*	*
	Amendment	Rs. 25	*	*	*
TDS Certificate(Duplicate only)		Rs. 200 / Request	*	*	*
Interest Statement (Duplicate only) / Stop payment / DD / BC Cancellation & Revalidation / Signature Verification / Address Confirmation / Balance Statement (Other than 31st March) / Record retrieval charges / Photo Attestation		Rs. 100 / Request	*	*	*
Solvency Certificate		Rs. 10000			
Confidential Report / Credit Confirmation / TOD Charges		Rs. 500	*	*	*
<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>					
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable			
Up to 1,00,000/-		1% of the gross amount of currency exchanges or minimum of Rs. 250/-			
Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000			
Above Rs.10,00,000/-		Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-			

**Please Note:**

**Coin Deposit charges:** "Nil Charges" upto deposit value of Rs 50 ; Beyond Rs 50 per instance, 5% on entire amount of coins deposited will be charged. **Low Denomination Charges:** 0.5% of the value above Rs 5000 deposit per instance ; Only Rs 10 and Rs 20 notes will be considered.

^Each On-Call Cash pick up / delivery greater than Rs 5 Lacs will be charged to all your Overdraft Current variants customers at Rs 400 flat per request (plus applicable GST). Such charges will not be subject to any discount applicable to the Account Variant."

^Each On-Call Cash pick up greater than Rs 5 Lacs will be charged to all your Restricted & Collection Current variants customers at Rs 400 flat per request (plus applicable GST). Such charges will not be subject to any discount applicable to the Account Variant."

\*Indicates Standard Charges are Applicable

**Abbreviations Used:** For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

**"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:**

Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

**# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular**

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

**Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.**

\*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

\*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

**The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.**

<> Indicates penalty charges

**Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.**

"State Government taxes / Cess as applicable shall be charged"

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

<b>Aggregate Cash Withdrawals in all accounts in a Financial Year</b>	<b>Income tax Return copy Submitted to Bank</b>	<b>Income tax Return copy NOT Submitted to Bank</b>
Upto Rs. 20 Lakhs	Nil	Nil
Rs.20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.