

General Schedule of Features & Charges (GSFC) - Current Account

For TASC - Government Business (GB) and Retail Institutional (RI) (w.e.f. 1st Sept, 2019)

| Particulars | | Standard Charges (in Rs.) | | |
|--|---|--|------------------------------------|---|
| Product Name | | Government Business (GB) | Retail Institutional (RI) | |
| Average Quarterly Balance (AQB) in Rs. | | Zero | Zero | |
| Remittances/Payments: | | | | |
| Demand Draft/ Banker's Cheque | Payable at Branch Locations | 1/1000 (Min 50 Max 5000) | NIL Charges | NIL Charges |
| | Payable at Non- branch Locations | 2/1000 (Min 50 Max 5000) | NIL Charges | NIL Charges |
| RTGS | Through Branch | 2 - 5 L: 20/ txn; > 5 L: 40/ txn | NIL Charges | NIL Charges |
| NEFT** | Through Branch | Upto 10k: 2/txn; >10K to 2L: 4/txn; >2L: 24/txn; | NIL Charges | NIL Charges |
| IMPS | Upto Rs. 100000: Rs.5 / txn; | | NIL Charges | NIL Charges |
| Cheque Book | Default Cheque Book is Payable At-par Only | Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf | NIL Charges | NIL Charges |
| Receipts/ Collections: | | | | |
| Out-station Cheque (Cheques drawn on non-speed clearing branches) | Drawn at Kotak Branch Locations | <10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq | NIL Charges | NIL Charges |
| | Drawn at Kotak Non - branch Locations | <10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq | NIL Charges | <10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges |
| Home Banking: | | | | |
| On Call Requests | Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery | Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request + Registration Fee Rs.250 p.a. | NIL Charges upto 1 Request per day | NIL Charges upto 1 Request per day |
| Beat Service | Cash Pickup | Rs. 1.25/1000 Cash Pickup | NIL Charges | 1st location - NIL Charges 2nd location onwards - 50% discount on Std. charges |
| | Cheque Pick-up | 500 p.m. | NIL Charges | NIL Charges |
| Cash Deposit & Withdrawal: | | | | |
| Cash Deposits | At Home Branch & non Home Branch Location | Rs. 3.5/1000 Min 50 per txn | NIL Charges | NIL Charges upto 12 times of prev month's avg credit balance or 120 L whichever is higher; thereafter Std Chrgs |
| Cash Withdrawal | For Non - home Branch Location | Rs. 2/1000 Min 50 per txn | NIL Charges | Nil Charges upto 7.5L per day; thereafter Std Chrgs |
| Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges | | | | |
| Other Bank's VISA ATMs - Domestic | Non Financial Txn | 8.50 per txn | Not Applicable | NIL Charges |
| | Cash Withdrawal | 20 per txn | Not Applicable | |
| Other Bank's VISA ATMs - International | Non Financial Txn | 25 per txn | Not Applicable | * |
| | Cash Withdrawal | 150 per txn | Not Applicable | * |
| ATM Txns Declined ^^ | Insufficient Funds | 25 per txn | Not Applicable | * |
| Debit Card: | | | | |
| Debit Card Charges | Annual Fee | Rs. 250 p.a. | Not Applicable | NIL Charges for 1st Year thereafter Rs. 250 p.a. |
| Card Replacement | Lost / Stolen Card | Rs. 200 | Not Applicable | * |
| POS Txns Declined | Declined transactions at merchant outlets/online, due to insufficient funds | Rs. 25 / Transaction + GST * * | * | * |
| Cash withdrawal at merchant outlets | Cash withdrawal at merchant outlets | 1% of txn amount +GST * * | * | * |
| Other Charges: | | | | |
| Account Related | | | | |
| AQB Non - maintenance <> | Non maintenance charges per quarter | If AQB < 50% of the required Product AQB | Nil Charges | Nil Charges |
| | | If AQB >=50% but < 100% of the required Product AQB | Nil Charges | Nil Charges |
| Account Closure Charges | Customer Indused Closure | | Nil Charges | Nil Charges |
| Cheque Returns <> | | | | |

| | | | | |
|---|---|--|--|--|
| Cheques Deposited & Returned (Outward) | Local & Out-station | Rs. 100 per Cheque | Nil charges upto 10 p.m.; thereafter Std Charges | Nil charges upto 10 p.m.; thereafter Std Charges |
| Cheques Issued and Returned (Inward) & ECS returns | Financial Reasons | Rs. 500/instance | * | * |
| SMS Alerts & Updates | | | | |
| Balance (Daily/Weekly), Txn & Value Added Alerts | | SMS - Rs. 20 p.m. Email - Nil charges | NIL Charges | NIL Charges |
| Charges Common for All Products | | | | |
| Account Statements (Through Email -Nil charges) | | | | |
| Weekly | Physical | Rs. 300 per Quarter | NIL Charges | NIL Charges |
| Annual Combined Statement (Physical) | Through Branch & Phone Banking : Rs 100 | | NIL Charges | NIL Charges |
| Ad- hoc Statements Request | At Branch/ Phone Banking | <=365 Days: Rs.100 >365 Days: Rs. 200 | NIL Charges NIL Charges | NIL Charges NIL Charges |
| | On Net Banking/ ATM | Rs. 50 | NIL Charges | NIL Charges |
| | | | | |
| Foreign Currency Payments & Collections | | | | |
| DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection | | Rs. 500 | * | * |
| TT Transfer ~ | Corr Bank Chrgs Borne by Beneficiary | Rs. 250 | * | * |
| | Corr Bank Chrgs Not Borne by Beneficiary | Rs. 1000 | * | * |
| Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ | | Rs. 1000 | * | * |
| Miscellaneous Charges | | | | |
| PIN Regeneration | ATM/ Phone/ Net Banking (only if sent through courier) | Rs.50 | NIL Charges | NIL Charges |
| Fund Transfer Return | Financial Reasons | Rs.300 | * | * |
| Cheque Purchase Charges | | Rs. 0.5/1000/Day | * | * |
| Travelers Cheque Encashment ~ | | 1% of TC Amount | * | * |
| Mandate Registration Charges | | Rs.50/Instance | NIL Charges | NIL Charges |
| Standing Instruction | Set-up & Failure | Rs.100 | NIL Charges | NIL Charges |
| | Amendment | Rs.25 | NIL Charges | NIL Charges |
| TDS Certificate(Duplicate only) | | Rs. 200/Request | NIL Charges | NIL Charges |
| Interest Statement(Duplicate only)/ Stop payment/ DD/BC | | Rs.100/Request | NIL Charges | NIL Charges |
| Solvency Certificate | | Rs. 10000 | Not Applicable | Not Applicable |
| Confidential Report/Credit Confirmation/ TOD Charges | | Rs. 500 | NIL Charges | NIL Charges |
| GST on Foreign Currency Conversion Charges (FCY) ~ | | | | |
| Value of purchase or sale of Foreign Currency | Value on which GST rate will be applicable | | * | * |
| Up to 1,00,000 | 1% of the gross amount of currency exchanges or minimum of | | * | * |
| Above Rs.1,00,000/- to Rs.10,00,000/- | 1000 + 0.50% of the gross amount of currency exchanged less 1,00,000. | | * | * |
| Above Rs.10,00,000/- | Rs.5500/- + 0.10% of the gross amount of currency exchanges less | | * | * |
| Please Note: | | | | |
| * Indicates Standard Charges are Applicable | | | | |
| Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without | | | | |
| **Indo - Nepal Remittance Scheme (NEFT Charges): If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes) If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes) | | | | |
| # Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular ~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above | | | | |
| Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection. | | | | |
| Home Branch Location : Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened. | | | | |
| *Nil charges on Transaction and Value added SMSAlerts to the customers who have subscribed for Daily/Weekly balance alert facility. *Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed. | | | | |
| The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. | | | | |

<> Indicates penalty charges

** Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.

“W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.”

“State government taxes/ Cess as applicable shall be charged”