

Errata in Kotak Mahindra Bank Business Overview 2019-20

The introductory section contained an inadvertent error, on Page 6: Business Overview.

The following paragraph appeared on Page 6, under the section 'Consumer Bank':

Grew its loan book prudently, with a focus on asset quality and risk adjusted returns.
Expanded its footprint in Home Loans and Loans against Property (LAP) to cover over 150 cities and towns across India. Grew its market share in consumer finance by 124% on a YoY basis, and saw strong 26% YoY growth in credit card spends.

The paragraph above may be replaced and read as follows:

Grew its loan book prudently, with a focus on asset quality and risk adjusted returns.
Expanded its footprint in Home Loans and Loans against Property (LAP) to cover over 150 cities and towns across India. Grew disbursement in consumer durables finance by 124% on a YoY basis, and saw strong 26% YoY growth in credit card spends.